

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account at Generations Bank (“we” or “us”) to cover a transaction, but we pay it anyway. We can cover your overdrafts in two ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft lines of credit or overdraft savings to cover such overdrafts, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

=> What are the standard overdraft practices that come with my account?

As a general rule, we do not authorize and pay overdrafts for any type of transaction; however, we may authorize and pay overdrafts for the following types of transactions:

- ◆ Checks and other transactions made using your checking account number
- ◆ Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions, unless you ask us to in writing (see below):

- ◆ ATM transactions
- ◆ Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

=> What fees will I be charged if Generations Bank pays my overdraft?

Under our standard overdraft practices:

- ◆ We will charge you an overdraft fee of up to **\$35** each time we pay an overdraft.
- ◆ We will limit the total fees we charge you for overdrafts in your account to six overdraft fees per day.

=> What if I want Generations Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at any branch office or mail it to:

Generations Bank
20 East Bayard Street
Seneca Falls, NY 13148
Att: [Support Services]

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- [] I do not want Generations Bank to pay overdrafts on my ATM and everyday debit card transactions.
- [] I want Generations Bank to authorize and pay overdrafts on my ATM and everyday debit card items.

 (Customer Signature)

 (Date)

 (Printed Name)

 (Account Number)

 (Branch)

NOTE: You may revoke an instruction to us to pay overdrafts in writing at any time.